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For Immediate Release
March 1, 2004

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Local development company awarded SBT credit

Lansing – Daisy at Plymouth, a local development company, has been awarded a Single Business Tax credit by the Michigan Economic Growth Authority, Sen. Bruce Patterson, R-Canton, announced today.

The company will use the \$1 million credit to redevelop the Daisy Air Rifle manufacturing facility. Plans call for renovating 60,000 square feet of the original facility into residential lofts and constructing an additional 19 detached residential condominiums.

“It’s great that Daisy at Plymouth was able to secure the credit to complete this project,” Patterson said. “Renovating and reusing existing property to create living space is a giant step forward. I applaud them for taking the initiative.”

The Michigan Economic Development Corporation is responsible for administering all brownfield SBT credits. Projects must support redevelopment in core communities and downtown areas by reusing existing facilities and preserving or creating jobs.

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